14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

□ USA Securities, LLC

1	Annette W. Jarvis, Utah Bar No. 1649
	RAY QUINNEY & NEBEKER P.C.
2	36 South State Street, Suite 1400
3	P.O. Box 45385
ا ا	Salt Lake City, Utah 84145-0385
4	Telephone: (801) 532-1500
	Facsimile: (801) 532-7543
5	Email: ajarvis@rqn.com
6	and
٦	Lenard E. Schwartzer
7	Nevada Bar No. 0399
8	Jeanette E. McPherson
	Nevada Bar No. 5423
9	Schwartzer & McPherson Law Firm
	2850 South Jones Boulevard, Suite 1
10	Las Vegas, Nevada 89146-5308
11	Telephone: (702) 228-7590
1	Facsimile: (702) 892-0122
12	E-Mail: <u>bkfilings@s-mlaw.com</u>
	Attorneys for Debtors and Debtors-in-Possession
13	UNITED ST

# **E-FILED ON JULY 20, 2006**

## TATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re: USA COMMERCIAL MORTGAGE COMPANY, Debtor. In re: USA CAPITAL REALTY ADVISORS, LLC, Debtor. In re: USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC, Debtor. USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor. In re: USA SECURITIES, LLC, Debtor. Affects: ☐ All Debtors ☑ USA Commercial Mortgage Company ☐ USA Capital Realty Advisors, LLC ☐ USA Capital Diversified Trust Deed Fund, LLC ☐ USA Capital First Trust Deed Fund, LLC

Case No. BK-S-06-10725 LBR Case No. BK-S-06-10726 LBR Case No. BK-S-06-10727 LBR Case No. BK-S-06-10728 LBR Case No. BK-S-06-10729 LBR

Chapter 11

**Jointly Administered Under** Case No. BK-S-06-10725 LBR

MONTHLY OPERATING REPORT FOR MAY 2006 (AFFECTS USA COMMERCIAL **MORTGAGE COMPANY)** 

# UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re:	USA Commercial Mortgage Company	Case No.	06-10725-LBR	
		CHAPTER 11 MONTHLY OPERATI (GENERAL BUSINES		
	SUMMARY OF	FINANCIAL STATU	JS	
	MONTH ENDED: 05/31/06	PETITION DATE:	04/13/06	
1.	Debtor in possession (or trustee) hereby submits this Monthly Ope the Office of the U.S. Trustee or the Court has approved the Cash Dollars reported in \$1	Basis of Accounting for the		checked here
		End of Current	End of Prior	
2.	Asset and Liability Structure	<u>Month</u>	<u>Month</u>	As of April 13, 2006
	a. Current Assets	\$57,027,304	\$55,625,420	
	b. Total Assets	\$116,118,422	\$114,739,263	\$122,468,825
	c. Current Liabilities	\$13,551,978	\$13,082,960	
	d. Total Liabilities	\$75,152,660	\$74,836,717	\$61,634,630
,	Statement of Coal Devilate & Dialogue at the Manual	C (35 4)	***	Cumulative
3.	Statement of Cash Receipts & Disbursements for Month a. Total Receipts	Current Month	Prior Month	(Case to Date)
	b. Total Disbursements	\$1,288,852	\$16,200	\$1,305,052
		\$449,611	\$53,883	\$503,494
	c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$839,241	(\$37,683)	\$801,558
	d. Cash Balance Beginning of Month	\$538,549	\$576,231	\$576,231
	e. Cash Balance End of Month (c + d)	\$1,377,790	\$538,548	\$1,377,790
		Comment Manuals	Dofou Moud	Cumulative
4.	Profit/(Loss) from the Statement of Operations	Current Month	Prior Month	(Case to Date)
5.	Account Receivables (Pre and Post Petition)	\$1,063,216	\$894,653	\$1,957,869
6.	Post-Petition Liabilities	\$15,983,579 \$13,551,978	\$15,421,648	
7.	Past Due Post-Petition Account Payables (over 30 days)	\$257,891	\$13,082,960 \$0	
,,	1 ase Due 1 ose 1 certion (1 certain 1 ayables (0 ver 50 days)	\$237,071	<b>40</b>	
At the	e end of this reporting month:		Yes	<u>No</u>
8.	Have any payments been made on pre-petition debt, other than pay	yments in the normal		х
	course to secured creditors or lessors? (if yes, attach listing includ	ling date of		
	payment, amount of payment and name of payee)			
9.	Have any payments been made to professionals? (if yes, attach lis	sting including date of		X
	payment, amount of payment and name of payee)			
	If the answer is yes to 8 or 9, were all such payments approved by		***************************************	<del>1-1-1-1</del>
11.	Have any payments been made to officers, insiders, shareholders,			X
10	attach listing including date of payment, amount and reason for pa			
12.	Is the estate insured for replacement cost of assets and for general	liability?		X
13.	Are a plan and disclosure statement on file?	n.		X
14.	Was there any post-petition borrowing during this reporting period	1?		Χ
15.	Check if paid: Post-petition taxes $\frac{X}{X}$ ; U.S. T tax reporting and tax returns: $\frac{X}{X}$ . (Attach explanation, if post-petition taxes or U.S. Trustee Quarter reporting and tax return filings are not current.)	Trustee Quarterly Fees X  ly Fees are not paid current of	•	t for: Post-petition

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date:  $\frac{7}{20}$ 

Responsible Individual

## STATEMENT OF OPERATIONS

## (General Business Case)

For the Month Ended 05/31/06

**************************************	Current Month				NT a Not and
<u>Actual</u>	Forecast	<u>Variance</u>		Cumulative (Case to Date)	Next Month <u>Forecast</u>
\$1,728,947		\$1,728,947	Revenues: 1 Gross Sales	\$2,921,551	
£1 730 047	<u> </u>	\$0 \$1,728,947	<ul><li>2 less: Sales Returns &amp; Allowances</li><li>3 Net Sales</li></ul>	\$2,921,551	\$0
\$1,728,947 \$0	<u></u> Φ0	\$1,728,947	4 less: Cost of Goods Sold (Schedule 'B')	\$2,721,331	
\$1,728,947	\$0	\$1,728,947	5 Gross Profit	\$2,921,551	\$0
-		\$0	6 Interest		
\$8,044		\$8,044 \$82,000	7 Other Income: 8 Intercompany allocations	\$8,044 \$128,467	
\$82,000		\$82,000	8 Intercompany allocations 9	\$126,407	
\$1,818,991	\$0	\$1,818,991	10 Total Revenues	\$3,058,062	\$0
			Expenses:		
		\$0_	11 Compensation to Owner(s)/Officer(s)		
\$153,599	-	(\$153,599)	12 Salaries	\$230,953	
\$140,833		(\$140,833)	13 Commissions 14 Contract Labor	\$140,833	•***
		\$0	Rent/Lease:	))	***************************************
(\$1,796)		\$1,796	15 Personal Property	\$2,900	
\$50,213		(\$50,213)	16 Real Property	\$83,340	
\$4,080		(\$4,080)	17 Insurance	\$7,200	
		\$0	18 Management Fees		
\$22,727	-	(\$22,727)	19 Depreciation Taxes:	\$35,881	
\$11,535		(\$11,535)	20 Employer Payroll Taxes	\$24,702	****
		\$0	21 Real Property Taxes	010.010	
\$12,283		(\$12,283)	22 Other Taxes	\$19,243 \$27,819	
\$10,213 \$112,765	<del></del>	(\$10,213) (\$112,765)	<ul><li>23 Other Selling</li><li>24 Other Administrative</li></ul>	\$157,446	
\$239,323	-	(\$239,323)	25 Interest	\$369,876	
	•	\$0	26 Other Expenses:		
Name and Manager		\$0	27		
		\$0	28		
	***************************************	\$0	29		
***************************************		\$0 \$0	30 31		
		\$0	32		
***************************************		\$0	33		*******
		\$0	34	***	
\$755,775	\$0	(\$755,775)	35 Total Expenses	\$1,100,193	\$0
\$1,063,216	\$0	\$1,063,216	36 Subtotal	\$1,957,869	\$0
			Reorganization Items:		
		\$0_	37 Professional Fees	H	
		\$0	38 Provisions for Rejected Executory Contracts	N-100-100-100-100-100-100-100-100-100-10	
VALUE 1999 ) 2000 (100 100 100 100 100 100 100 100 100		\$0	39 Interest Earned on Accumulated Cash from	***************************************	
		\$0	Resulting Chp 11 Case 40 Gain or (Loss) from Sale of Equipment		
		\$0	41 U.S. Trustee Quarterly Fees		
		\$0	42		
\$0	\$0	\$0	43 Total Reorganization Items	\$0	\$0
\$1,063,216	\$0		44 Net Profit (Loss) Before Federal & State Taxes	\$1,957,869	\$0
		\$0	45 Federal & State Income Taxes		
\$1,063,216	\$0_	\$0_	46 Net Profit (Loss)	\$1,957,869	

# Case 06-10725-gwz Doc 927 Entered 07/20/06 21:50:13 Page 4 of 15

# **BALANCE SHEET** (General Business Case)

For the Month	Ended	05/31/06
---------------	-------	----------

## Assets

		From Schedules	Market Value <sup>1</sup>
	Current Assets		
1	Cash and cash equivalents - unrestricted		\$1,377,790
2	Cash and cash equivalents - restricted		
3	Accounts receivable (net)	A	\$15,983,579
4	Inventory	В	\$0
5	Prepaid expenses		\$34,774
6	Professional retainers		
7			\$29,957,914
8	Funds held in Collection account	entremonantido de de de de Mario de Mar	\$9,673,247
9	<b>Total Current Assets</b>		\$57,027,304
	Property and Equipment (Market Value)		
10	Real property	С	\$0
11	Machinery and equipment	D	\$0
12	Furniture and fixtures	D	\$164,434
13	Office equipment	D	\$374,573
14	Leasehold improvements	D	\$64,255
15	Vehicles	D	\$0
16	Other:		
17			
18			www.company.com
19			
20		D	
21	<b>Total Property and Equipment</b>		\$603,262
	Other Assets		
22	Loans to shareholders		
23	Loans to affiliates		
24	Related Party loan		\$58,374,919
25	Retirement Plan intangible		\$103,416
26	Deposits		\$9,521
27		William Michigan Control	
28	<b>Total Other Assets</b>		\$58,487,856
29	<b>Total Assets</b>		\$116,118,422

#### NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

1 - The method used to estimate the market value of assets was net book value at the end of the current reporting period as market value has not been determined.

# Liabilities and Equity (General Business Case)

#### **Liabilities From Schedules**

#### **Post-Petition**

#### **Current Liabilities**

30	Salaries and wages	_	\$73,025
31	Payroll taxes		
32	Real and personal property taxes		
33	Income taxes		
34	Sales taxes		
35	Notes payable (short term)	_	
36	Accounts payable (trade)	A	\$344,450
37	Real property lease arrearage	n	
38	Personal property lease arrearage	-	
39	Accrued professional fees		
40	Current portion of long-term post-petition debt (due wit	hin 12 months)	
41	Other: Retirement plan		\$1,025,535
42	Interest payable and other		\$387,841
43	Adjustment for Loan Servicing transactions		\$11,721,127
44	Total Current Liabilities		\$13,551,978
45	Long-Term Post-Petition Debt, Net of Current Portion		
46	Total Post-Petition Liabilities		\$13,551,978
	Pre-Petition Liabilities (allowed amount) <sup>1</sup>		
47	Secured claims <sup>1</sup>	F	\$0_
48	Priority unsecured claims <sup>1</sup>	F	\$169,742
49	General unsecured claims <sup>1</sup>	F ·	\$61,430,940
42	General unsecured claims	•	φ01,430,540
50	<b>Total Pre-Petition Liabilities</b>		\$61,600,682
51	Total Liabilities	-	\$75,152,660
	Equity (Deficit)		
52	Retained Earnings/(Deficit) at time of filing		\$38,932,893_
53	Capital Stock	•	\$75,000
54	Additional paid-in capital	•	
55	Cumulative profit/(loss) since filing of case	•	\$1,957,869
56	Post-petition contributions/(distributions) or (draws)	·	
57			
58	Market value adjustment		
59	Total Equity (Deficit)		\$40,965,762
60	Total Liabilities and Equity (Deficit)		\$116,118,422

## NOTE:

<sup>1 -</sup> Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court. The pre-petition liabilities' amounts above reflect the claimed amounts filed on Schedules.

# SCHEDULES TO THE BALANCE SHEET

(General Business Case)

## Schedule A

## Accounts Receivable and (Net) Payable

		Accounts Receivable	Accounts Payable	Past Due
Receivables and Payables Agings		[Pre and Post Petition]	[Post Petition]	Post Petition Debt
0 -30 Days			\$86,559	
31-60 Days			\$257,891	<b>#057.001</b>
61-90 Days				\$257,891
91+ Days			0244 450	
Total accounts receivable/payable		\$0	\$344,450	
Allowance for doubtful accounts		00		
Accounts receivable (net)		\$0		
	S	Schedule B		
	Inventory	/Cost of Goods Sold		
Types and Amount of Inventory(ies)		Cost of Goods Sold		
	entory(ies)			
Ва	alance at			
End	l of Month	Inventory Beginning of M	lonth	
		Add -		
Retail/Restaurants -		Net purchase		
Product for resale		Direct labor		
www.daduraaccandadadadadadadadadadadadadadadadada		Manufacturing overhead		
Distribution -		Freight in		
Products for resale		Other:		
**************************************	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_		
Manufacturer -				
Raw Materials		-		
Work-in-progress		Less -		
Finished goods		Inventory End of Month		
-		Shrinkage		
Other - Explain		Personal Use		
		Cost of Goods Sold		\$0
TOTAL	\$0	produktivi. ■ Transport of the State of the S		
Method of Inventory Control		Inventory Valuation Metl	ands	
Do you have a functioning perpetual inventory sy	stem?	Indicate by a checkmark me		
Yes No	Sterri.	majore by a billocation in	omou or mivelinary abou	•
How often do you take a complete physical inven	tory?	Valuation methods -		
110W Often do you take a complete physical inven	tory.	FIFO cost		
Weekly		LIFO cost	<del></del>	
Monthly		Lower of cost or market		***
Quarterly		Retail method	_	_
Semi-annually		Other		
Annually		Explain	••••	_
Date of last physical inventory was		Explain		
Date of last physical inventory was				· · · · · · · · · · · · · · · · · · ·

Date of next physical inventory is

# 

# Schedule C Real Property

Description	<u>Cost</u>	Market Value
Total		\$0
i otai	\$0	ΦΟ
Schedule D Other Depreciable Asset	ts	
Description Machinery & Equipment -	Cost	Market Value
Total	\$0	\$0
Furniture & Fixtures -		
Total	\$0	\$0
Office Equipment -		
Total	\$0	\$0
Leasehold Improvements -		
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

# Schedule E Aging of Post-Petition Taxes (As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	31-60 Days	61-90 Days	91+ Days	<u>Total</u>
Federal					
Income Tax Withholding					<u>\$0</u>
FICA - Employee					\$0_
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)			THE STATE OF THE S		\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					<u>\$0</u>
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0_
Sales					\$0
Excise					\$0_
Real property	***************************************				\$0_
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

#### Schedule F Pre-Petition Liabilities

List Total Claims For Each Classification -	Claimed <sup>1</sup> <u>Amount</u>	Allowed <sup>2</sup> <u>Amount (b)</u>
Secured claims (a)		
Priority claims other than taxes	\$123,916	
Priority tax claims	\$45,826	
General unsecured claims - See Note 2 on Summary Page	\$61,430,940	

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

# Schedule G Rental Income Information Not applicable to General Business Cases

# Schedule H Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4
Bank	Bank of America	Bank of America	Citibank	
Account Type	Analyzed Checking	Analyzed Checking	Business Account	
Account No.	3755532383	3755532419	500078217	
Account Purpose	General	Payroll	Citibank Interest	Petty Cash
Balance, End of Month	\$1,359,454	\$15,930	\$1,806	\$600
Total Funds on Hand for all Accounts	\$1,377,790			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

#### NOTES:

- 1 Claimed Amounts reflects amounts filed on schedules and is subject to change as proof of claims are filed and further pre-petition invoices are identified.
- 2 Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court.

# STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

# Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 05/31/06

		Actual <u>Current Month</u>	Cumulative (Case to Date)
Ca	sh Receipts		
1	Rent/Leases Collected		
2	Cash Received from Sales	\$1,091,092	\$1,107,292
3	Interest Received	****	
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders	<u> </u>	
6	Capital Contributions		No. 10.
7	Management Fees from USA Capital Realty Advisors, LLC	\$195,273	\$195,273
8	Tax Refund	\$2,487	\$2,487
9		720 300 300	
10		**************************************	
11		W-10-10-10-10-10-10-10-10-10-10-10-10-10-	
12	Total Cash Receipts	\$1,288,852	\$1,305,052
Ca	sh Disbursements		
13	Payments for Inventory		
14	Selling		
1.5	Administrative	\$66,545	\$66,565
16	Capital Expenditures	MANAGEMENT OF THE PROPERTY OF	
17	Principal Payments on Debt	\$150,292	\$150,292
18	Interest Paid	\$380	\$380
	Rent/Lease:	42.460	00.160
19	Personal Property	\$2,169	\$2,169
20	Real Property	\$81,155	\$81,155
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries		
22	Draws		
23	Commissions/Royalties		
24	Expense Reimbursements		
25	Other	ф107 470	Ø1/1 2/2
26	Salaries/Commissions (less employee withholding)	\$107,479	\$161,342
27	Management Fees		
••	Taxes:	¢11.072	¢11 042
28	Employee Withholding	\$11,863	\$11,863
29	Employer Payroll Taxes	\$29,728	\$29,728
30	Real Property Taxes		
31	Other Taxes	The state of the s	
32	Other Cash Outflows:		
33			
34			
35			
36 37			
38	Total Cash Disbursements:	\$449,611	\$503,494
	et Increase (Decrease) in Cash	\$839,241	\$801,558
	ish Balance, Beginning of Period	\$538,549	\$576,231
	ish Balance, End of Period	\$1,377,790	\$1,377,790
41 C	ish daiance, End of Feriod	Φ1,5//,/30	ψ1,J77,790

## STATEMENT OF CASH FLOWS

## (Optional) Increase/(Decrease) in Cash and Cash Equivalents For the Month Ended <u>05/31/06</u>

Ca	sh Flows From Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
1	Cash Received from Sales	\$1,091,092	\$1,107,292
2	Rent/Leases Collected		
3	Interest Received		
4	Cash Paid to Suppliers		
5	Cash Paid for Selling Expenses	ALCOHOL STATE OF THE STATE OF T	
6	Cash Paid for Administrative Expenses	\$66,545	\$66,565
	Cash Paid for Rents/Leases:	00.160	<b>#0.160</b>
7	Personal Property	\$2,169	\$2,169
8	Real Property	\$81,155	\$81,155
9	Cash Paid for Interest	\$380 \$107,479	\$380 \$161,342
10	Cash Paid for Net Payroll and Benefits	\$107,479	\$101,342
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries		
12	Draws	-	
13	Commissions/Royalties		
14	Expense Reimbursements	***************************************	
15	Other		
17	Cash Paid for Taxes Paid/Deposited to Tax Acct. Employer Payroll Tax	\$29,728	\$29,728
16 17	Employee Withholdings	\$11,863	\$11,863
18	Real Property Taxes	<b>411,005</b>	411,005
19	Other Taxes	***************************************	
20	Cash Paid for General Expenses		
21	Management Fees from USA Capital Realty Advisors, LLC	(\$195,273)	(\$195,273)
22	Tax Refund	(\$2,487)	(\$2,487)
23			(0-3,1-1)
24			
25			
26			
20			
28 29 30 31	Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees		
32	Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33 No	et Cash Provided (Used) for Operating Activities and Reorganization Items	\$989,533	\$951,850
C	ash Flows From Investing Activities		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36	•	And the second s	
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
C	ash Flows From Financing Activities		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders	****	
40	Capital Contributions		· · · · · · · · · · · · · · · · · · ·
41	Principal Payments	\$150,292	\$150,292
42	Timolpui Tujinouto		
43	Net Cash Provided (Used) by Financing Activities	(\$150,292)	(\$150,292)
44 N	et Increase (Decrease) in Cash and Cash Equivalents	\$839,241	\$801,558
	ash and Cash Equivalents at Beginning of Month	\$538,549	\$576,231
		\$1,377,790	\$1,377,790
40 C	ash and Cash Equivalents at End of Month	91,5/1,790	Ψ1.311.130

# USA COMMERCIAL MORTGAGE COMPANY - INVESTOR ACCOUNT STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 05/31/06

		Actual Current Month	Cumulative (Case to Date)
Ca	sh Receipts		
1	Rent/Leases Collected		
2	Cash Received from Sales		
3	Interest Received		\$947
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
	Capital Contributions		
6	Capital Contributions		
7			
8	11)	The second secon	
9			
10			
11			
12	Total Cash Receipts		\$947_
Ca	sh Disbursements		
13	Payments for Inventory		
14	Selling		
15	Administrative		
16	Capital Expenditures		
17	Principal Payments on Debt	737	
18	Interest Paid		***************************************
10	Rent/Lease:		
19	Personal Property		
20	Real Property		E-1818 (
20			
0.1	Amount Paid to Owner(s)/Officer(s)		
21	Salaries		***************************************
22	Draws		17
23	Commissions/Royalties		**************************************
24	Expense Reimbursements		
25	Other		
26	Salaries/Commissions (less employee withholding)		
27	Management Fees		
	Taxes:		
28	Employee Withholding		
29	Employer Payroll Taxes	-	
30	Real Property Taxes		
31	Other Taxes		
	Other Cash Outflows:	***************************************	***************************************
32			
33	Pre-Petition Check Cleared by Bank after Account Closed		\$100,000
34			
35			
36			
37			
38	Total Cash Disbursements:	\$0	\$100,000
39 Ne	et Increase (Decrease) in Cash	\$0_	(\$99,053)
	ash Balance, Beginning of Period	\$1,877,080	\$1,976,133
	ash Balance, End of Period	\$1,877,080	\$1,877,080
TI U	ion Balance, that at a criva		

Note:

<sup>1</sup> - Check cleared by Wells Fargo on April 19, 2006 and not returned to account by the bank.

# USA COMMERCIAL MORTGAGE COMPANY - INVESTOR ACCOUNT STATEMENT OF CASH FLOWS

(Optional) Increase/(Decrease) in Cash and Cash Equivalents For the Month Ended \_\_05/31/06\_\_

Cabib Received from Sales   3947	Ca	ash Flows From Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
SA17	1	Cash Received from Sales		
Cach Paid to Suppliers   Cach Paid for Selling Expenses	2	Rent/Leases Collected		
56         Cach Paid for Selling Expenses         Cach Paid for Administrative Expenses           6         Cach Paid for Administrative Expenses         Cach Paid for Administrative Expenses           7         Personal Property         Sean Property           8         Real Property         Cach Paid for Interest           10         Cach Paid for Nare Payroll and Benefits         Cach Paid for Nare Payroll and Benefits           12         Cach Paid for Nare Payroll and Benefits         Cach Paid for Nare Payroll and Benefits           12         Cach Paid for Nare Payroll and Benefits         Cach Paid for Nare Payroll and Benefits           13         Commissions Repailies         Cach Paid for Interest Payroll Tax           14         Expense Reinhousements         Cach Paid for Taxes Paid for Search Payroll Tax           15         Other         Cach Paid for Cach Paid for Search Payroll Tax           16         Employee Withholdings         Cach Paid for General Expenses           17         Employee Withholdings         Sean Paid for General Expenses           18         Real Property Taxes         Sean Payroll and	3	Interest Received		\$947
Cash Paid for Administrative Expenses Cash Paid for Rentis-Leases 7 Personal Property 8 Real Property 9 Cash Paid for Interest 10 Cash Paid for Interest 11 Cash Paid for Nete Payrol and Benefits Cash Paid for Nete Payrol and Benefits Cash Paid for Nete Payrol and Benefits 12 Deraw 13 Commissional Royalties 14 Expense Reimbursements 15 Cash Paid for Tases Paid/Deposited to Tax Acet 16 Employer Parroll Tax 16 Employer Parroll Tax 17 Employer Withdridings 18 Real Property Taxes 19 Other Taxes 20 Cash Paid for General Expenses 21 Pre-Petition Check Cleared by Bank after Account Closed 22 Pre-Petition Check Cleared by Bank after Account Closed 23 Section Sect	4		-	· · · · · · · · · · · · · · · · · · ·
Cash Paid for Rents/Laues:   Pear   Pear   Pear	5			
Personal Property   Cash Paid for Interest   Cash Paid for Net Prayroll and Benefits   Cash Paid for Net Prayroll and Sense   Cash Paid (Popers)   Cash Pa	6	•	-	
Real Property				
Cash Paid for Interest				· · · · · · · · · · · · · · · · · · ·
Cash Paid for Net Payroll and Benefits   Cash Paid for Net Payroll and Benefits   Cash Paid for Net Payroll and Benefits   Salaries   Salarie				
Cash Paid to Owner(s)Officer(s)	9			
11	10			
12   Draws				
13	11			
14   Expense Reimbursements	12			
15   Other   Cash Payfoll Tax   Cash Provided (Used) by Operating Activities and Reorganization Items   So   S99,053   Cash Flows From Investing Activities   So   So   So   So   So   So   So   S	13			
Cash Paid for Taxes Paid/Deposited to Tax Acct	14	Expense Reimbursements		
16	15			
17		Cash Paid for Taxes Paid/Deposited to Tax Acct		
Real Property Taxes	16			
Other Taxes   Standard   Cash Pard for General Expenses   Standard   Standa	17	Employee Withholdings		
Cash Paid for General Expenses   Fre-Petition Check Cleared by Bank after Account Closed   \$100,000	18	Real Property Taxes		
Pre-Petition Check Cleared by Bank after Account Closed   \$100,000	19	Other Taxes		
22 23 24 25 26 27 Net Cash Provided (Used) by Operating Activities before Reorganization Items  28 Interest Received on Cash Accumulated Due to Chp 11 Case 29 Professional Fees Paid for Services in Connection with Chp 11 Case 29 Professional Fees Paid for Services in Connection with Chp 11 Case 30 U S Trustee Quarterly Fees 31 Service Quarterly Fees 32 Net Cash Provided (Used) by Reorganization Items 33 Net Cash Provided (Used) for Operating Activities and Reorganization Items 34 Capital Expenditures 35 Proceeds from Sales of Capital Goods due to Chp 11 Case 36 Cash Flows From Investing Activities 37 Net Cash Provided (Used) by Investing Activities 38 Net Borrowings (Except Insiders) 39 Net Borrowings (Except Insiders) 39 Net Borrowings from Shareholders, Partners, or Other Insiders 40 Capital Contributions 41 Principal Payments 42 Service Activities 43 Net Cash Provided (Used) by Financing Activities 44 Net Increase (Decrease) in Cash and Cash Equivalents 45 Cash and Cash Equivalents at Beginning of Month 46 Service Activities 47 Service Activities 48 Net Cash Provided (Used) by Financing Activities 49 Net Cash Provided (Used) by Financing Activities 50 Service Activities 51 Service Activities Activities 51 Service Activities Activities Activities Activities 51 Service Activities Activit	20	Cash Paid for General Expenses		· · · · · · · · · · · · · · · · · · ·
23 26 27 Net Cash Provided (Used) by Operating Activities before Reorganization Items S0 (S99,053)  Cash Flows From Reorganization Items  28 Interest Received on Cash Accumulated Due to Chp 11 Case 29 Professional Fees Paid for Services in Connection with Chp 11 Case 30 US Trustee Quarterly Fees 31 US Trustee Quarterly Fees 32 Net Cash Provided (Used) by Reorganization Items 50 S90,053  Cash Flows From Investing Activities and Reorganization Items 50 (S99,053)  Cash Flows From Investing Activities  44 Capital Expenditures 45 Proceeds from Sales of Capital Goods due to Chp 11 Case 46 Proceeds from Sales of Capital Goods due to Chp 11 Case 47 Net Cash Provided (Used) by Investing Activities 48 Net Borrowings (Except Insiders) 49 Net Borrowings (Except Insiders) 40 Capital Contributions 41 Principal Payments 42 Principal Payments 43 Net Cash Provided (Used) by Financing Activities 50 S0  Ash Alta Capital Contributions 41 Principal Payments 42 Principal Payments 43 Net Cash Provided (Used) by Financing Activities 50 S0  Ash Alta Capital Contributions 50 S0  Ash Provided (Used) Sp Financing Activities 50 S0  Ash Pro	21	Pre-Petition Check Cleared by Bank after Account Closed		\$100,000
24 25 26 27 Net Cash Provided (Used) by Operating Activities before Reorganization Items  Cash Flows From Reorganization Items  8 Interest Received on Cash Accumulated Due to Chp 11 Case  28 Professional Fees Paid for Services in Connection with Chp 11 Case  29 Professional Fees Paid for Services in Connection with Chp 11 Case  30 U S Trustee Quarterly Fees  31 Sectional Fees Paid for Services in Connection with Chp 11 Case  32 Net Cash Provided (Used) by Reorganization Items  33 Net Cash Provided (Used) for Operating Activities and Reorganization Items  50 (\$99,053)  Cash Flows From Investing Activities  44 Capital Expenditures  55 Proceeds from Sales of Capital Goods due to Chp 11 Case  56 Net Cash Provided (Used) by Investing Activities  58 Net Borrowings Sales of Capital Goods due to Chp 11 Case  69 Cash Flows From Financing Activities  80 So  Cash Flows From Financing Activities  10 So  Cash Flows From Financing Activities  11 Principal Payments  12 Principal Payments  13 Net Cash Provided (Used) by Financing Activities  14 Principal Payments  15 Os So  16 So  17 Net Cash Provided (Used) by Financing Activities  18 Net Borrowings from Shareholders, Partners, or Other Insiders  19 Principal Payments  10 So  10 So  11 So  12 So  13 Net Cash Provided (Used) by Financing Activities  10 So  11 So  12 So  13 So  14 Net Cash Provided (Used) by Financing Activities  15 Os  16 So  17 So  18	22			
24   25   26   27   Net Cash Provided (Used) by Operating Activities before Reorganization Items	23			
25 Net Cash Provided (Used) by Operating Activities before Reorganization Items  28 Interest Received on Cash Accumulated Due to Chp 11 Case 29 Professional Fees Paid for Services in Connection with Chp 11 Case 30 U S Trustee Quarterly Fees 31	24			
Net Cash Provided (Used) by Operating Activities before Reorganization Hems  28	25			
27 Net Cash Provided (Used) by Operating Activities before Reorganization Items  28 Interest Received on Cash Accumulated Due to Chp 11 Case 29 Professional Fees Paid for Services in Connection with Chp 11 Case 30 U S Trustee Quarterly Fees 31	26			
Net Cash Provided (Used) by Reorganization Items  So (\$99,053')  Cash Flows From Investing Activities  Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  Net Cash Provided (Used) by Investing Activities  Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders  Net Borrowings from Shareholders, Partners, or Other Insiders Net Borrowings from Shareholders, Partners, or Other Insiders Net Roortowings from Shareholders, Partners, or Other Insiders Net Capital Contributions Net Cash Provided (Used) by Financing Activities So So  So  So  So  So  So  So  So  So	28 29	Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case		
Net Cash Provided (Used) for Operating Activities and Reorganization Items  Cash Flows From Investing Activities  Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Rosse Provided (Used) by Financing Activities  So So  Activities So So  So  So  So  So  So  So  So  So	31			
Cash Flows From Investing Activities  Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  So  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders  Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Cash Provided (Used) by Financing Activities  Net Cash Provided (Used) by Financing Activities  So  So  So  So  So  So  So  So  So  S	32	Net Cash Provided (Used) by Reorganization Items		V. N. S. V.
Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  So Supplements  Supplem			\$0	(\$99,053)
Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  So So  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  So So  So So  Cash and Cash Equivalents at Beginning of Month Source Cash Cash Cash Cash Cash Cash Cash Cash		, and the second se		
Net Cash Provided (Used) by Investing Activities  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  So (\$99,053)  Cash and Cash Equivalents at Beginning of Month				
Cash Flows From Financing Activities  38 Net Borrowings (Except Insiders) 39 Net Borrowings from Shareholders, Partners, or Other Insiders 40 Capital Contributions 41 Principal Payments 42  43 Net Cash Provided (Used) by Financing Activities  44 Net Increase (Decrease) in Cash and Cash Equivalents  45 Cash and Cash Equivalents at Beginning of Month  51,877,080  51,976,133		Proceeds from Sales of Capital Goods due to Cnp 11 Case		
Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  Cash and Cash Equivalents at Beginning of Month  \$1,877,080 \$1,976,133	37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Net Borrowings from Shareholders, Partners, or Other Insiders  Capital Contributions  Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  So (\$99,053)  Cash and Cash Equivalents at Beginning of Month  So (\$99,053)	C	ash Flows From Financing Activities		
Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  So (\$99,053)  Cash and Cash Equivalents at Beginning of Month  So (\$1,877,080)  So (\$1,976,133)	3.8	Net Borrowings (Except Insiders)		
40 Capital Contributions 41 Principal Payments 42  43 Net Cash Provided (Used) by Financing Activities 44 Net Increase (Decrease) in Cash and Cash Equivalents 45 Cash and Cash Equivalents at Beginning of Month 46 Sash and Cash Equivalents at Beginning of Month 47 Sash and Cash Equivalents at Beginning of Month 48 Sash and Cash Equivalents at Beginning of Month 49 Sash and Cash Equivalents at Beginning of Month 40 Sash and Cash Equivalents at Beginning of Month 40 Sash and Cash Equivalents at Beginning of Month				
41 Principal Payments 42 Substituting Activities Substituting Activities Substituting Substitution Substituting Substitution Substitution Substitution Substituting Substitution Substituti				
42 43 Net Cash Provided (Used) by Financing Activities \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0		Principal Payments		
Net Cash Provided (Used) by Financing Activities  80 \$0  44 Net Increase (Decrease) in Cash and Cash Equivalents  80 \$0  \$0  \$0  \$0  \$1,877,080  \$1,976,133				
45 Cash and Cash Equivalents at Beginning of Month \$1,877,080 \$1,976,133			\$0	\$0
21.077.000	44 N	et Increase (Decrease) in Cash and Cash Equivalents	\$0	(\$99,053
46 Cash and Cash Equivalents at End of Month \$1,877,080 \$1,877,080	45 C	ash and Cash Equivalents at Beginning of Month	\$1,877,080	\$1,976,133
	46 <b>C</b>	ash and Cash Equivalents at End of Month	\$1,877,080	\$1,877,080

Note:

1 - Check cleared by Wells Fargo on April 19, 2006 and not returned to account by the bank

# USA COMMERCIAL MORTGAGE COMPANY - COLLECTION ACCOUNT STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 05/31/06

Rent/Leases Collected			Actual <u>Current Month</u>	Cumulative (Case to Date)
Cash Received from Sales	Ca	sh Receipts		
Interest Received	1	Rent/Leases Collected		
Borrowings	2	Cash Received from Sales		
5 Funds from Shareholders, Partners, or Other Insiders         ————————————————————————————————————	3	Interest Received		
Cash Received - See Attachment A   \$55,419,444   \$63,447,353     Received - See Attachment A   \$55,419,444   \$63,447,353     Received - See Attachment A   \$63	4	Borrowings		
Cash Received - See Attachment A   \$55,419,444   \$63,447,353     Received - See Attachment A   \$55,419,444   \$63,447,353     Received - See Attachment A   \$63	5	Funds from Shareholders, Partners, or Other Insiders	panta sanda sanda yang yang banda banda ang ang ang ang ang ang ang ang ang an	
7         Cash Received - See Attachment A         \$55,419,444         \$63,447,353           8	6			
Section   Sect	7		\$55,419,444	\$63,447,353
10	8			
10				
Total Cash Receipts				<u></u>
Cash Disbursements				
1	12	Total Cash Receipts	\$55,419,444	\$63,447,353
15				
15	13			
16	14	Selling		
Principal Payments on Debt	15	Administrative		
Interest Paid   Rent/Lease:	16	Capital Expenditures		
Interest Paid   Rent/Lease:	17	Principal Payments on Debt		
Personal Property	18		MARTIN SAME MANAGEMENT	
Real Property		Rent/Lease:		
Real Property	19	Personal Property		
Amount Paid to Owner(s)/Officer(s)  21				
Salaries			***************************************	
22	21			
23			Proceedings of the state of the	
Expense Reimbursements				
25				
26 Salaries/Commissions (less employee withholding) 27 Management Fees Taxes:  28 Employee Withholding 29 Employer Payroll Taxes 30 Real Property Taxes 31 Other Taxes 32 Other Cash Outflows: 33 Extension Fees Collected on Behalf of Commercial Mortgage 34 35 36 37 37 38 Total Cash Disbursements: 38 Total Cash Disbursements: 39 Net Increase (Decrease) in Cash 39 Net Increase (Decrease) in Cash 30 \$9,053,417				<u> </u>
Management Fees   Taxes:			**************************************	
Taxes:  28				
Employer Payroll Taxes	21			
Employer Payroll Taxes	28	Employee Withholding		
30 Real Property Taxes 31 Other Taxes 32 Other Cash Outflows: 33 Extension Fees Collected on Behalf of Commercial Mortgage 34 \$\frac{1}{35}\$ 35 \$\frac{1}{35}\$ 36 \$\frac{1}{37}\$ 38 Total Cash Disbursements: 39 Net Increase (Decrease) in Cash 40 Cash Balance, Beginning of Period 31 \$\frac{1}{35}\$ \$\frac{1}{				
31 Other Taxes				***************************************
Other Cash Outflows:         33       Extension Fees Collected on Behalf of Commercial Mortgage       \$182,550       \$182,550         34           35           36           37           38       Total Cash Disbursements:       \$182,550       \$182,550         39 Net Increase (Decrease) in Cash       \$55,236,895       \$63,264,803         40 Cash Balance, Beginning of Period       \$17,081,325       \$9,053,417				
Step				**************************************
34       35         36       37         38       Total Cash Disbursements:       \$182,550       \$182,550         39 Net Increase (Decrease) in Cash       \$55,236,895       \$63,264,803         40 Cash Balance, Beginning of Period       \$17,081,325       \$9,053,417			\$182 550	\$182,550
35       36         37       37         38       Total Cash Disbursements:       \$182,550       \$182,550         39 Net Increase (Decrease) in Cash       \$55,236,895       \$63,264,803         40 Cash Balance, Beginning of Period       \$17,081,325       \$9,053,417		Enterior 1 005 Contested on Design of Commission 1 101-1646		
36       37         38       Total Cash Disbursements:       \$182,550       \$182,550         39 Net Increase (Decrease) in Cash       \$55,236,895       \$63,264,803         40 Cash Balance, Beginning of Period       \$17,081,325       \$9,053,417				
37       Sign (1)       Sign (2)       Sign				***************************************
39 Net Increase (Decrease) in Cash       \$55,236,895       \$63,264,803         40 Cash Balance, Beginning of Period       \$17,081,325       \$9,053,417				
40 Cash Balance, Beginning of Period \$17,081,325 \$9,053,417	38	Total Cash Disbursements:	\$182,550	\$182,550
	39 <b>Ne</b>	t Increase (Decrease) in Cash	\$55,236,895	\$63,264,803
41 Cash Balance, End of Period \$72,318,220 \$72,318,220	40 Ca	sh Balance, Beginning of Period	\$17,081,325	\$9,053,417
	41 Ca	sh Balance, End of Period	\$72,318,220	\$72,318,220

# USA COMMERCIAL MORTGAGE COMPANY - COLLECTION ACCOUNT STATEMENT OF CASH FLOWS

(Optional) Increase/(Decrease) in Cash and Cash Equivalents For the Month Ended \_\_05/31/06\_\_

C	ash Flows From Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
1	Cash Received from Sales		
2	Rent/Leases Collected		
3	Interest Received		
4	Cash Paid to Suppliers		
5	Cash Paid for Selling Expenses		
6	Cash Paid for Administrative Expenses	and the second s	
_	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property	**************************************	
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits Cash Paid to Owner(s)/Officer(s)		
11	Salaries		
12	Draws	MARKET 19	
13	Commissions/Royalties		
13	Expense Reimbursements		***************************************
15	Other	-	
13	Cash Paid for Taxes Paid/Deposited to Tax Acct		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes	-	
19	Other Taxes	-	
20	Cash Paid for General Expenses		
21	Cash Received - See Attachment A	(\$55,419,444)	(\$63,447,353)
22	Extension Fees Collected on Behalf of Commercial Mortgage	\$182,550	\$182,550
23			
24			
25			
26			
	### CONTROL OF 18 A 18		
28 29 30 31	Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees		
32	Net Cash Provided (Used) by Reorganization Items	\$0_	\$0
33 N	et Cash Provided (Used) for Operating Activities and Reorganization Items	\$55,236,895	\$63,264,803
c	ash Flows From Investing Activities		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36	1100ccas non bailes of capital cooled also to one 11 case		
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
c	ash Flows From Financing Activities		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions	720 X X X X X X X X X X X X X X X X X X X	The state of the s
41	Principal Payments		
42	Timoipai Tayinona	•	· · · · · · · · · · · · · · · · · · ·
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
	iet Increase (Decrease) in Cash and Cash Equivalents	\$55,236,895	\$63,264,803
45 C	ash and Cash Equivalents at Beginning of Month	\$17,081,325	\$9,053,417
46 <b>C</b>	ash and Cash Equivalents at End of Month	\$72,318,220	\$72,318,220
	•		

## USA Commercial Mortgage Company - Collections Account Attachment A May 1, 2006 - May 31, 2006

Borrowers		Receipts
3685 San Fernando Road Partners	\$	85,750.00
5055 Collwood, LLC	Ψ	114,248.54
5252 Orange, LLC		11,211.00
60th Street Venture, LLC		9,785.09
Amesbury/Hatters Point		966,251.08
Binford Medical Developers		81,412.50
Brookmere/Matteson \$27,050,000		34,552.61
Cabernet		76,250.00
Cloudbreak LV		39,583.33
ComVest Capital		44,687.50
Copper Sage Commerce Center, LLC		6,036.53
Cottonwood Hills, LLC		46,666.67
Del Valle - Livingston		195,888.07
Del Valle Isleton		6,603,604.23
Fiesta/Beaumont \$2.4m		25,000.00
Fiesta Murrieta		70,416.67
Fiesta Development \$6.6		71,500.00
Franklin - Stratford Investments, LLC		73,446.18
Glendale Tower Partners		75,833.33
Gramercy Court Condos		263,709.38
Hasley Canyon		75,000.00
HFA- Riviera 2nd		10,698,080.00
HFA- North Yonkers		28,168,402.75
Margarita Annex		255,666.56
Marlton Square		639,166.66
Marlton Square 2nd		121,333.34
Meadow Creek Partners, LLC		78,108.33
Oak Shores II		265,109.71
Palm Harbor One		114,000.00
Preserve at Galleria, LLC		111,785.94
Riviera - Homes for America Holdings, L.L.C.		5,767,361.09
SVRB \$4,500,000		5,260.99
SVRB 2nd \$2,325,000		31,000.00
Urban Housing Alliance		193,336.11
Total Receipts	\$	55,419,444.19